

Fairway Hills Homeowners Association

Balance Sheet

11/29/23

As of October 31, 2023

Accrual Basis

	Oct 31, 23	Oct 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operations Checking X8568	9,937.56	11,687.03	(1,749.47)
Architectural Fund X2932	21,285.33	21,187.04	98.29
Legal Fund X2940	25,595.33	25,461.12	134.21
Total Checking/Savings	56,818.22	58,335.19	(1,516.97)
Total Current Assets	56,818.22	58,335.19	(1,516.97)
Fixed Assets			
Land	31,412.00	31,412.00	0.00
Total Fixed Assets	31,412.00	31,412.00	0.00
TOTAL ASSETS	88,230.22	89,747.19	(1,516.97)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Refundable Deposits	41,500.00	41,500.00	0.00
Total Other Current Liabilities	41,500.00	41,500.00	0.00
Total Current Liabilities	41,500.00	41,500.00	0.00
Total Liabilities	41,500.00	41,500.00	0.00
Equity			
Architectural and Cleanup	5,344.13	5,344.13	0.00
Lands	31,412.00	31,412.00	0.00
Legal Funds	1,728.20	1,728.20	0.00
Operating Reserves	(10,939.40)	(10,939.40)	0.00
Retained Earnings	20,702.26	18,328.29	2,373.97
Net Income	(1,516.97)	2,373.97	(3,890.94)
Total Equity	46,730.22	48,247.19	(1,516.97)
TOTAL LIABILITIES & EQUITY	88,230.22	89,747.19	(1,516.97)

Fairway Hills Homeowners Association

Profit & Loss

11/29/23

November 2022 through October 2023

Accrual Basis

	Nov '22 - Oct 23	Nov '21 - Oct 22	\$ Change
Ordinary Income/Expense			
Income			
Dues	20,025.00	17,000.00	3,025.00
Total Income	20,025.00	17,000.00	3,025.00
Gross Profit	20,025.00	17,000.00	3,025.00
Expense			
Accounting	2,770.00	1,185.00	1,585.00
Insurance	3,875.00	7,417.00	(3,542.00)
Landscape Pump House	0.00	450.00	(450.00)
Legal	1,730.00	352.50	1,377.50
Office/Postage	198.00	0.00	198.00
Outside Services	6,885.00	350.00	6,535.00
Secretary/Treasurer	500.00	500.00	0.00
Social Engagement	5,252.89	3,879.66	1,373.23
Tax-Real Estate	203.15	235.00	(31.85)
Website	358.43	289.34	69.09
ask	0.00	0.00	0.00
Total Expense	21,772.47	14,658.50	7,113.97
Net Ordinary Income	(1,747.47)	2,341.50	(4,088.97)
Other Income/Expense			
Other Income			
Interest Income	230.50	32.47	198.03
Total Other Income	230.50	32.47	198.03
Net Other Income	230.50	32.47	198.03
Net Income	(1,516.97)	2,373.97	(3,890.94)