

Fairway Hills Homeowners Association
Balance Sheet Prev Year Comparison
 As of October 31, 2021

	Oct 31, 21	Oct 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Legal Fund X2940	25,441.89	25,431.74	10.15
Architectural Fund X2932	21,173.80	23,167.59	(1,993.79)
Operations Checking X8568	9,345.53	2,294.86	7,050.67
Total Checking/Savings	55,961.22	50,894.19	5,067.03
Total Current Assets	55,961.22	50,894.19	5,067.03
Fixed Assets			
Land	31,412.00	31,412.00	0.00
Total Fixed Assets	31,412.00	31,412.00	0.00
TOTAL ASSETS	<u>87,373.22</u>	<u>82,306.19</u>	<u>5,067.03</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Refundable Deposits	41,500.00	43,500.00	(2,000.00)
Total Other Current Liabilities	41,500.00	43,500.00	(2,000.00)
Total Current Liabilities	41,500.00	43,500.00	(2,000.00)
Total Liabilities	41,500.00	43,500.00	(2,000.00)
Equity			
Architectural and Cleanup Lands	5,344.13	5,344.13	0.00
Legal Funds	31,412.00	31,412.00	0.00
Operating Reserves	1,728.20	1,728.20	0.00
Retained Earnings	(10,939.40)	(10,939.40)	0.00
Net Income	11,261.26	28,429.94	(17,168.68)
Net Income	7,067.03	(17,168.68)	24,235.71
Total Equity	45,873.22	38,806.19	7,067.03
TOTAL LIABILITIES & EQUITY	<u>87,373.22</u>	<u>82,306.19</u>	<u>5,067.03</u>

Fairway Hills Homeowners Association

Profit & Loss

11/29/21

November 2020 through October 2021

Accrual Basis

	Nov '20 - Oct 21	Nov '19 - Oct 20	\$ Change
Ordinary Income/Expense			
Income			
Dues	17,400.00	17,600.00	(200.00)
Architecture Fees - Held	500.00	1,000.00	(500.00)
Architecture Fees - Refundable	0.00	2,500.00	(2,500.00)
Total Income	<u>17,900.00</u>	<u>21,100.00</u>	<u>(3,200.00)</u>
Gross Profit	17,900.00	21,100.00	(3,200.00)
Expense			
Outside Services	2,160.00	24,075.00	(21,915.00)
Accounting	1,340.00	1,695.00	(355.00)
Fees	50.00	50.00	0.00
Insurance	6,511.00	6,052.00	459.00
Legal	0.00	1,942.00	(1,942.00)
Office/Postage	130.00	118.00	12.00
Secretary/Treasurer	131.25	1,000.00	(868.75)
Social Engagement	0.00	2,891.31	(2,891.31)
Tax-Real Estate	249.46	256.46	(7.00)
Website	277.62	292.47	(14.85)
Total Expense	<u>10,849.33</u>	<u>38,372.24</u>	<u>(27,522.91)</u>
Net Ordinary Income	7,050.67	(17,272.24)	24,322.91
Other Income/Expense			
Other Income			
Interest Income	16.36	103.56	(87.20)
Total Other Income	<u>16.36</u>	<u>103.56</u>	<u>(87.20)</u>
Net Other Income	16.36	103.56	(87.20)
Net Income	<u><u>7,067.03</u></u>	<u><u>(17,168.68)</u></u>	<u><u>24,235.71</u></u>