

## Fairway Hills Homeowners Association

## Balance Sheet

12/02/20

As of October 31, 2020

Accrual Basis

	Oct 31, 20	Oct 31, 19	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Legal Fund X2940	25,431.74	25,389.41	42.33
Architectural Fund X2932	23,167.59	41,606.36	(18,438.77)
Operations Checking X8568	2,214.86	1,067.10	1,147.76
<b>Total Checking/Savings</b>	50,814.19	68,062.87	(17,248.68)
<b>Total Current Assets</b>	50,814.19	68,062.87	(17,248.68)
<b>Fixed Assets</b>			
Land	31,412.00	31,412.00	0.00
<b>Total Fixed Assets</b>	31,412.00	31,412.00	0.00
<b>TOTAL ASSETS</b>	<b>82,226.19</b>	<b>99,474.87</b>	<b>(17,248.68)</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Other Current Liabilities			
Refundable Deposits	43,500.00	43,500.00	0.00
<b>Total Other Current Liabilities</b>	43,500.00	43,500.00	0.00
<b>Total Current Liabilities</b>	43,500.00	43,500.00	0.00
<b>Total Liabilities</b>	43,500.00	43,500.00	0.00
<b>Equity</b>			
Architectural and Cleanup	5,344.13	5,344.13	0.00
Lands	31,412.00	31,412.00	0.00
Legal Funds	1,728.20	1,728.20	0.00
Operating Reserves	(10,939.40)	(10,939.40)	0.00
Retained Earnings	28,429.94	40,010.82	(11,580.88)
Net Income	(17,248.68)	(11,580.88)	(5,667.80)
<b>Total Equity</b>	38,726.19	55,974.87	(17,248.68)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>82,226.19</b>	<b>99,474.87</b>	<b>(17,248.68)</b>

## Fairway Hills Homeowners Association

## Profit &amp; Loss

12/02/20

November 2019 through October 2020

Accrual Basis

	Nov '19 - Oct 20	Nov '18 - Oct 19	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Dues	17,600.00	17,400.00	200.00
Architecture Fees - Held	1,000.00	8,700.00	(7,700.00)
Architecture Fees - Refundable	2,500.00	(3,500.00)	6,000.00
<b>Total Income</b>	<u>21,100.00</u>	<u>22,600.00</u>	<u>(1,500.00)</u>
<b>Gross Profit</b>	21,100.00	22,600.00	(1,500.00)
<b>Expense</b>			
Outside Services	24,155.00	600.00	23,555.00
Accounting	1,695.00	1,155.00	540.00
Fees	50.00	217.56	(167.56)
Insurance	6,052.00	6,486.81	(434.81)
Legal	1,942.00	15,429.00	(13,487.00)
Office/Postage	118.00	1,028.48	(910.48)
Secretary/Treasurer	1,000.00	3,114.46	(2,114.46)
Social Engagement	2,891.31	6,201.54	(3,310.23)
Storage	0.00	(72.00)	72.00
Tax-Real Estate	256.46	0.00	256.46
Website	292.47	282.39	10.08
<b>Total Expense</b>	<u>38,452.24</u>	<u>34,443.24</u>	<u>4,009.00</u>
<b>Net Ordinary Income</b>	(17,352.24)	(11,843.24)	(5,509.00)
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	103.56	262.36	(158.80)
<b>Total Other Income</b>	<u>103.56</u>	<u>262.36</u>	<u>(158.80)</u>
<b>Net Other Income</b>	103.56	262.36	(158.80)
<b>Net Income</b>	<u>(17,248.68)</u>	<u>(11,580.88)</u>	<u>(5,667.80)</u>