

Fairway Hills Homeowners Association
Statement Of Condition
 As of October 31, 2019

	<u>Oct 31, 19</u>	<u>Oct 31, 18</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Architectural Fund X2932	41,606.36	43,441.91	(1,835.55)
Legal Fund X2940	25,389.41	29,291.50	(3,902.09)
Operations Checking X8568	1,067.10	12,110.34	(11,043.24)
Total Checking/Savings	<u>68,062.87</u>	<u>84,843.75</u>	<u>(16,780.88)</u>
Total Current Assets	68,062.87	84,843.75	(16,780.88)
Fixed Assets			
Land	<u>31,412.00</u>	<u>31,412.00</u>	<u>0.00</u>
Total Fixed Assets	<u>31,412.00</u>	<u>31,412.00</u>	<u>0.00</u>
TOTAL ASSETS	<u><u>99,474.87</u></u>	<u><u>116,255.75</u></u>	<u><u>(16,780.88)</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
AP - Architectural Review Fees	0.00	8,700.00	(8,700.00)
Refundable Deposits	43,500.00	40,000.00	3,500.00
Total Other Current Liabilities	<u>43,500.00</u>	<u>48,700.00</u>	<u>(5,200.00)</u>
Total Current Liabilities	<u>43,500.00</u>	<u>48,700.00</u>	<u>(5,200.00)</u>
Total Liabilities	43,500.00	48,700.00	(5,200.00)
Equity			
Architectural and Cleanup	5,344.13	5,344.13	0.00
Lands	31,412.00	31,412.00	0.00
Legal Funds	1,728.20	1,728.20	0.00
Operating Reserves	(10,939.40)	(10,939.40)	0.00
Retained Earnings	40,010.82	33,357.93	6,652.89
Net Income	<u>(11,580.88)</u>	<u>6,652.89</u>	<u>(18,233.77)</u>
Total Equity	<u>55,974.87</u>	<u>67,555.75</u>	<u>(11,580.88)</u>
TOTAL LIABILITIES & EQUITY	<u><u>99,474.87</u></u>	<u><u>116,255.75</u></u>	<u><u>(16,780.88)</u></u>

Fairway Hills Homeowners Association
 Statement of Operations
 November 2018 through October 2019

	Nov '18 - Oct 19	Nov '17 - Oct 18	\$ Change
Ordinary Income/Expense			
Income			
Dues	17,400.00	26,100.00	(8,700.00)
Architecture Fees - Held	8,700.00	0.00	8,700.00
Architecture Fees - Refundable	(3,500.00)	3,500.00	(7,000.00)
Total Income	22,600.00	29,600.00	(7,000.00)
Gross Profit	22,600.00	29,600.00	(7,000.00)
Expense			
Outside Services	600.00	0.00	600.00
ask	0.00	(100.00)	100.00
Accounting	1,155.00	1,285.00	(130.00)
Annual Meeting	0.00	570.00	(570.00)
Fees	217.56	0.00	217.56
Insurance	6,486.81	4,960.00	1,526.81
Legal	15,429.00	7,524.50	7,904.50
Office/Postage	1,028.48	917.07	111.41
Open Space Maintenance	0.00	712.50	(712.50)
Social Engagement Exp	6,201.54	3,850.95	2,350.59
Secretary/Treasurer	3,114.46	2,356.25	758.21
Storage	(72.00)	480.00	(552.00)
Tax-Real Estate Website	0.00	495.04	(495.04)
	282.39	0.00	282.39
Total Expense	34,443.24	23,051.31	11,391.93
Net Ordinary Income	(11,843.24)	6,548.69	(18,391.93)
Other Income/Expense			
Other Income			
Interest Income	262.36	104.20	158.16
Total Other Income	262.36	104.20	158.16
Net Other Income	262.36	104.20	158.16
Net Income	(11,580.88)	6,652.89	(18,233.77)