

Fairway Hills Homeowners Association  
**Statement Of Condition**  
 As of October 31, 2018

	<u>Oct 31, 18</u>	<u>Oct 31, 17</u>	<u>\$ Change</u>
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Architectural Fund X2932	43,441.91	38,880.44	4,561.47
Legal Fund X2940	29,291.50	28,748.77	542.73
Operations Checking X8568	12,110.34	8,761.65	3,348.69
Total Checking/Savings	<u>84,843.75</u>	<u>76,390.86</u>	8,452.89
Accounts Receivable			
Accounts Receivable	0.00	1,800.00	(1,800.00)
Total Accounts Receivable	<u>0.00</u>	<u>1,800.00</u>	(1,800.00)
Total Current Assets	84,843.75	78,190.86	6,652.89
Fixed Assets			
Land	<u>31,412.00</u>	<u>31,412.00</u>	0.00
Total Fixed Assets	<u>31,412.00</u>	<u>31,412.00</u>	0.00
<b>TOTAL ASSETS</b>	<b><u>116,255.75</u></b>	<b><u>109,602.86</u></b>	<b><u>6,652.89</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Other Current Liabilities			
AP - Architectural Review Fees	8,700.00	8,700.00	0.00
Refundable Deposits	40,000.00	40,000.00	0.00
Total Other Current Liabilities	<u>48,700.00</u>	<u>48,700.00</u>	0.00
Total Current Liabilities	<u>48,700.00</u>	<u>48,700.00</u>	0.00
Total Liabilities	48,700.00	48,700.00	0.00
Equity			
Architectural and Cleanup	5,344.13	5,344.13	0.00
Lands	31,412.00	31,412.00	0.00
Legal Funds	1,728.20	1,728.20	0.00
Operating Reserves	(10,939.40)	(10,939.40)	0.00
Retained Earnings	33,357.93	0.00	33,357.93
Net Income	6,652.89	33,357.93	(26,705.04)
Total Equity	<u>67,555.75</u>	<u>60,902.86</u>	6,652.89
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>116,255.75</u></b>	<b><u>109,602.86</u></b>	<b><u>6,652.89</u></b>

Fairway Hills Homeowners Association  
**Statement of Operations**  
 November 2017 through October 2018

	Nov '17 - Oct 18	Nov '16 - Oct 17	\$ Change
Ordinary Income/Expense			
Income			
Dues	26,100.00	61,400.00	(35,300.00)
Architecture Fees - Held	0.00	500.00	(500.00)
Architecture Fees - Refundable	3,500.00	2,500.00	1,000.00
Cleanup Fees - Refundable	0.00	500.00	(500.00)
Total Income	29,600.00	64,900.00	(35,300.00)
Gross Profit	29,600.00	64,900.00	(35,300.00)
Expense			
ask	(100.00)	0.00	(100.00)
Accounting	1,285.00	380.00	905.00
Annual Meeting	570.00	0.00	570.00
Bank Charges	0.00	85.00	(85.00)
Fees	0.00	50.00	(50.00)
Insurance	4,960.00	5,383.00	(423.00)
Legal	7,524.50	21,398.13	(13,873.63)
Meeting Expenses	0.00	369.95	(369.95)
Office/Postage	917.07	274.98	642.09
Open Space Maintenance	712.50	0.00	712.50
Parties	3,850.95	1,061.84	2,789.11
Secretary/Treasurer	2,356.25	1,600.00	756.25
Storage	480.00	420.00	60.00
Tax-Real Estate	495.04	247.78	247.26
Website	0.00	330.80	(330.80)
Total Expense	23,051.31	31,601.48	(8,550.17)
Net Ordinary Income	6,548.69	33,298.52	(26,749.83)
Other Income/Expense			
Other Income			
Interest Income	104.20	59.41	44.79
Total Other Income	104.20	59.41	44.79
Net Other Income	104.20	59.41	44.79
Net Income	6,652.89	33,357.93	(26,705.04)