

Fairway Hills Estates HOA Net Income (Nov-Oct) & 2023/24 Budget

	2018/19	2019/20	2020/21	2021/22	2022/23	23/24 Budget
INCOME						
Achitectural Fees Held	8700	1000	500			
Achitectural Fees Refunded	3500	2500	0	0		0
Cleanup Fees Held	0	0	0	0	0	0
Dues	17400	17600	17400	17000	20025*	21750
Interest	262.36	103.56	16.36	32.47	230.5	200
TOTAL INCOME	22,862.36	21,203.56	17,916.36	17,032.47	20,255.50	21,950
EXPENSES						
Accounting	1155	1695	1340	1185	2770**	1400
Fees	217.56	50	50	50	0	0
Insurance	6486.81	6052	6511	7417	3875	4000
Legal	15429	1942	0	352.5	1730	500
Office/Postage	1028.48	118	130	0	198	250
Outside Services	600	24,156	2160	350	6885	6000
Real Estate Tax	253.87	256.46	249.46	235	203.15	220
ROS Maintenance	0	0	0	450	0	0
Secretary	3114.46	1000	131.25	500	500	500
Social Engagement	6201.54	2891.31	0	3879.66	5252.89	8000
Storage	-72	0	0	0	0	0
Website	262	292.47	277.62	289.34	358.43	360
TOTAL EXPENSES	34,443.24	38,452.34	10,849.33	14,658.50	21,772.47	21,230
NET INCOME	-11,580.88	-17,248.68	7,067.03	2,373.97	-1,516.97	720.00

* not all checks from last year were deposited in error - \$1875

** over billed and payment was not deposited last year in error - \$1385